



NATIONAL OPEN UNIVERSITY OF NIGERIA
University Village, Nnamdi Azikiwe Expressway, Plot 91, Cadastral Zone,
Jabi, Abuja
Faculty of Agricultural Sciences
Department of Agricultural Economics and Extension
2020_2 Examination

Programme: Agricultural Economics and Extension

Course Title: Principles of Cooperative Practices

Course code: ARD308

Credit Unit: 2

Time Allowed: 2 Hours

INSTRUCTION:

Answer Compulsory question 1 (25 marks) and any 3 questions (15 marks each).

Question 1

- a. Define cooperative society. 3 marks
- b. Mention two records used in cooperative meetings. 3 marks
- c. State five essentials of cooperative society. 5 marks
- d. State four benefits of cooperative to the consumer. 4 marks
- e. Differentiate between single cooperative society and multipurpose cooperative society. 2 marks
- f. Mention three objectives as a form of business organisation. 3 marks
- g. Explain five economic motives for joining cooperative society. 5 marks

Question 2.

- a. State five reasons why people join cooperative society. 5 marks
- b. Briefly discuss the advantages of cooperative society. 10 marks

Question 3.

- a. Explain six reasons why cooperatives thrive. 6 marks
- b. Describe three types of cooperative society. 9 marks

Question 4.

- a. Discuss five factors that cause failure cooperative agricultural ventures. 10 marks
- b. Highlight five non-economic or sociological motives for joining cooperatives.
5marks

Question 5.

- a. Mention five accounting books of cooperative society. 5 marks
- b. Discuss five strategies for overcoming problems of cooperative agribusiness enterprises. 10 marks

Question 6.

- a. Explain four entrepreneurial skills that members can acquire with the help of cooperative societies. 6 marks
- b. Discuss three direct sources of fund from members of cooperative society.
9marks